

**FINANCIAL REPORTING PACKAGE (FRP)  
OPEN SOCIETY BOSNIA AND HERZEGOVINA  
FOUNDATION  
FINANCIAL YEAR: 2021**

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Sarajevo, 23.05.2022.

**PART I : FINANCIAL STATEMENT**  
**Open Society Foundation Bosnia and Herzegovina**  
**Statement of Assets, Liabilities and Fund Balance as at 31 December 2021**

|                                           | Note | USD<br>2021           | USD<br>2020           |
|-------------------------------------------|------|-----------------------|-----------------------|
| <b>ASSETS</b>                             |      |                       |                       |
| <b>Current assets</b>                     |      |                       |                       |
| Cash and cash equivalents                 | 3    | 454,392               | 425,699               |
| Receivables                               | 4    | 192,074               | 83,945                |
| Advances/prepayments                      | 5    | 1,375                 | 1,319                 |
| Investments MC                            | 7    | <u>1,414</u>          | <u>1,414</u>          |
|                                           |      | <b><u>649,255</u></b> | <b><u>512,377</u></b> |
| <b>Non-current assets</b>                 |      |                       |                       |
| Property, Plant and Equipment             | 6    | <u>220,777</u>        | <u>239,311</u>        |
| <b>TOTAL ASSETS</b>                       |      | <b><u>870,032</u></b> | <b><u>751,688</u></b> |
| <b>LIABILITIES AND FUND BALANCES</b>      |      |                       |                       |
| <b>Current liabilities</b>                |      |                       |                       |
| Liabilities                               | 8    | 969                   | 746                   |
| Accruals                                  | 9    | 493,787               | 334,194               |
| Deferred Revenue                          | 10   | 31,520                | 41,854                |
| Finance lease liability-current portion   | 12   | <u>7,376</u>          | <u>11,989</u>         |
|                                           |      | <b><u>533,652</u></b> | <b><u>388,783</u></b> |
| <b>Non-current liabilities</b>            |      |                       |                       |
| Non-current grant liabilities             | 20   | 0                     | 0                     |
| Non-current finance lease liability       | 12   | <u>0</u>              | <u>7,991</u>          |
|                                           |      | <b><u>0</u></b>       | <b><u>7,991</u></b>   |
| <b>Fund balance</b>                       |      |                       |                       |
| Fund balance                              | 13   | <u>336,380</u>        | <u>354,914</u>        |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> |      | <b><u>870,032</u></b> | <b><u>751,688</u></b> |

The accompanying accounting policies and notes are an integral part of these financial statements.  
Signed on behalf of the Foundation on 23 May 2022.

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Dobriša Govedarica Nevjestić, Executive Director

**Open Society Foundation Bosnia and Herzegovina**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**For the year ended 31 December 2021**

|                                                                           | Note | USD<br>2021               | USD<br>2020               |
|---------------------------------------------------------------------------|------|---------------------------|---------------------------|
| <b>Contribution income</b>                                                |      |                           |                           |
| OSF income                                                                | 14   | 2,479,296                 | 2,838,646                 |
| In-Kind Contribution                                                      | 15   | -                         | 6,753                     |
| Third party income                                                        | 16   | <u>34,565</u>             | <u>35,495</u>             |
|                                                                           |      | <b>2,513,861</b>          | <b>2,880,894</b>          |
| <b>Expenses</b>                                                           |      |                           |                           |
| FPOS related expenses                                                     | 17   | (818,494)                 | (826,410)                 |
| FOSI related expenses                                                     | 18   | (1,674,805)               | (2,010,157)               |
| Third party related expenses                                              | 19   | <u>(31,581)</u>           | <u>(38,113)</u>           |
|                                                                           |      | <b><u>(2,524,880)</u></b> | <b><u>(2,874,680)</u></b> |
| <b>(Deficit) of contribution income over expenses before other income</b> |      | <b>(11,019)</b>           | <b>6,214</b>              |
| <b>Other income</b>                                                       |      |                           |                           |
| FPOS foreign exchange gain/(loss)                                         |      | (2,673)                   | (2,369)                   |
| FOSI foreign exchange gain/(loss)                                         |      | (1,858)                   | (6,943)                   |
| Third party foreign exchange gain/(loss)                                  |      | <u>(2,984)</u>            | <u>2,618</u>              |
|                                                                           |      | <b>(7,515)</b>            | <b>(6,694)</b>            |
| <b>Surplus / (deficit) for 2021</b>                                       |      | <b>(18,534)</b>           | <b>(480)</b>              |

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Dobrila Govedarica Nevjestic, Executive Director

## Statement of Cash Flow for the year ended 31 December 2021

|                                                                             | USD<br>2021     | USD<br>2020     |
|-----------------------------------------------------------------------------|-----------------|-----------------|
| <b>Cash flows from operating activities</b>                                 |                 |                 |
| <b>Surplus/(deficit) for the year</b>                                       | <b>(18,534)</b> | <b>(480)</b>    |
| <i>Adjustments for :</i>                                                    |                 |                 |
| Depreciation                                                                | 22,471          | 20,712          |
| Decrease/(increase) in receivables                                          | (108,129)       | 290,133         |
| Decrease/(increase) in prepayments                                          | (56)            | 902             |
| (Decrease)/increase in liabilities other                                    | 223             | (571)           |
| (Decrease)/increase in accruals etc.                                        | 159,593         | (190,096)       |
| (Decrease)/increase deferred revenue                                        | (10,334)        | 18,241          |
| Translation difference                                                      | -               | -               |
| <b>Net cash flows from operating activities</b>                             | <b>45,234</b>   | <b>138,841</b>  |
| Payments for fixed assets                                                   | (3,937)         | (13,480)        |
| In-Kind Contribution assets                                                 | =               | <u>(6,753)</u>  |
| <b>Net cash flows from investing activities</b>                             | <b>(3,937)</b>  | <b>(20,233)</b> |
| (Decrease)/increase in finance lease liabilities (long-term and short-term) | <u>(12,604)</u> | <u>(9,195)</u>  |
| <b>Net cash flows from financing activities</b>                             | <b>(12,604)</b> | <b>(9,195)</b>  |
| <b>Increase in cash and cash equivalents for the year</b>                   | <b>28,693</b>   | <b>109,413</b>  |
| <b>Cash and cash equivalents at the beginning of the year,1 January</b>     | <b>425,699</b>  | <b>316,286</b>  |
| <b>Cash and cash equivalents at the end of the year,31 December</b>         | <b>454,392</b>  | <b>425,699</b>  |

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Signed on behalf of the Foundation on 23 May 2022.

  
Dobrila Govedarica Nevjestic, Executive Director